# DHYEYA IAS most trusted since 2003

# **DAILY PIC PARE** Current affairs summary for prelims

Directorate General of Trade Remedies

The directorate is an investigation arm of the

Commerce ministry which deals with anti-

dumping duty, safeguard duty, and countervailing

**Established in 1998** as the Directorate General of Anti-Dumping & Allied Duties, it was **renamed in** 

**2018** as the Directorate General of Trade Remedies

It provides trade defence support to the domestic

industry and exporters in dealing with increasing

instances of trade remedy investigations instituted

against them by other countries.

### 28 December, 2021

# Anti Dumping Duty

#### Context

- > India has imposed anti-dumping duty on five Chinese products for five years.
- > The aim was to protect local manufacturers from cheap imports from the neighbouring country.

#### Key Highlights

The duties have been imposed on certain flat rolled products of aluminium; sodium hydrosulphite (used in dye industry); silicone sealant (used in manufacturing of solar photovoltaic modules, and thermal power applications); hydro-fluorocarbon (HFC) component R-32; and hydrofluorocarbon blends (both have uses in refrigeration industry).

(DGTR)

duty.

(DGTR).

> These duties were imposed following recommendations of the Directorate General of Trade Remedies (DGTR).

#### Dumping & Anti Dumping Duty(ADD)

- Dumping is said to occur when the goods are exported by a country to another country at a price lower than the price it normally charges in its own home market.
- This is an **unfair trade practice** which can have a distortive effect on international trade.
- ADD is a protectionist tariff that a domestic government imposes on foreign imports that it believes are priced below fair marketvalue.
- It is permitted by the WTO for a period of five years from the date of imposition unless revoked earlier.
- It can be extended further.

# <u>Soya Meal</u>

#### Context

Recently, the government has notified, under the Essential Commodities Act 1955, to declare 'soya meal' as an essential commodity up to 30th June, 2022.

#### Key Highlights

- The decision would empower the Union Government and all States/UTs to regulate production, distribution etc. of Soya Meal and to smoothen the sale and availability of this item in the market.
- It will stop unfair market practices and enhance the availability for consumers like Poultry farm and Cattle feed manufacturers.

#### ✤ Soya Meal

- It is the most important protein source used to feed farm animals and also used for human consumption in some countries.
- It represents nearly two-thirds of the total world output of protein feedstuffs, including all other major oil meals and fish meals. It is a by product of the extraction of soybean oil.

#### Essential Commodity Act 1955

- The ECA was established in 1955 to secure the delivery of certain commodities or products whose supply, if disrupted by hoarding or black marketing, would have a negative impact on people's daily lives.
- Drugs, fertilizers, pulses, and edible oils, as well as petroleum and petroleum products, are among the things covered by the Act.
- The Centre can add more commodities as needed and remove them if the situation improves.
- Furthermore, the **government has the authority to set the maximum retail price (MRP)** of any packaged goods that it deems to be an "essential commodity."
- The **EC Act was amended in 2020** to allow the stock limit to be implemented only in exceptional circumstances, such as famine or other disasters.

#### Face to Face Centres

**DELHI MUKHERJEE NAGAR:** 9205274741, 42 | **LAXMI NAGAR :** 9205212500, 9205962002 | **RAJENDRA NAGAR:** 9205274743 | **UTTAR PRADESH PRAYAGRAJ:** 0532-2260189, 8853467068 | **LUCKNOW** (ALIGANJ): 0522-4025825, 9506256789 | **LUCKNOW** (GOMTI NAGAR): 7234000501, 7234000502 | **GREATER NOIDA:** 9205336037, 38 | **KANPUR:** 7887003962, 7897003962 | **GORAKHPUR** : 7080847474, 9161947474 | **ODISHA BHUBANESWAR:** 9818244644/7656949029





# DAILY pre PARE

Current affairs summary for prelims

### 28 December, 2021

## **European Union**

#### ✤ <u>Context</u>

> EU initiates action after Poland violates bloc laws by undermining independence of its national judiciary.

#### Key Highlights

- > At the end of 2019, Poland's Parliament approved a law making it easier to dismiss judges critical of the government.
- > In Oct 2021, the Polish Constitutional Court ruled that parts of the Treaty on the EU were incompatible with its constitution.
- European Commission has said that Polish Constitutional court no longer meets the requirement of an independent and impartial tribunal established by law as required by a fundamental EU treaty (Article 2 of the Treaty of EU)

#### About EU

- An economic and political union of 27 member states representing 5.8% of the world's population and 18% of the global nominal GDP
- The inner six (Belgium, France, Italy, Luxembourg, Netherlands, West Germany) founded the European Coal & Steel Community in 1951 with the Treaty of Paris and European Economic Community in 1957 with the Treaty of Rome. The EU traces its origin to these organizations.
- The union and EU citizenship was established with the Maastricht Treaty (Treaty of EU) which came into force in 1993.
- In simple terms, member states though remain sovereign and independent have decided to pool some of their sovereignty in some areas
- All EU citizens have the right and freedom to choose in which EU country they want to study, work or retire. Every EU country must treat EU citizens in exactly the same way as its own citizens when it comes to matters of employment, social security and tax.
- Every adult EU citizen has the right to stand as a candidate and to vote in elections to the European Parliament, whether in their country of residence or country of origin.

<ul> <li>Institutions established under EU</li> <li>European Council (Brussels) - consists of Heads of the states to define general direction and priorities of the EU. It is chaired by the President elected for 2.5 years. It does not adopt laws except for possible amendments of treaties</li> <li>European Parliament (Brussels/ Strasbourg/ Luxembourg) - represents citizens of EU countries directly elected by them. It takes decision on EU laws jointly with the Council of the EU.</li> <li>Council of the EU (Brussels/Luxembourg) - represents government of EU countries</li> <li>European Commission (Brussels/Luxembourg/EU)- EU's main executive body. It proposed laws and implements them</li> <li>Court of Justice of EU (Luxembourg) - interprets and ensures EU law is followed by members</li> </ul>	<ul> <li>of goods, capitals, services and people - "Four freedom It consists of 27 states + Iceland, Liechtenstein, Norw (through Agreement on European Economic Area) Switzerland (bilateral treaty).</li> <li>rg/</li> <li>Iceland, Liechtenstein, Norway &amp; Switzerland form the European Free trade Association which runs parallel with the EU. They are not members of EU</li> <li>EUROZONE is the monetary union of 19 states (27 statistication minus Bulgaria, Croatia, Czech republic, Denma Hungary, Poland, Sweden &amp; Romania) which use Euro their primary currency. European Central Bank (Frankfus sets monetary policy of the eurozone</li> <li>Schengen Area comprises 22 member states (27 statistication)</li> </ul>
--	---

# K-shaped recovery vs. V-shaped recovery

- ✤ <u>Context</u>
- While the government is estimating a sharp V-shaped recovery, experts are fretted about a K-shaped recovery.

#### \* Key Highlights

India's real GDP (GDP adjusted for inflation) shrank 7.3% in 2020-21. It is the worst performance of the Indian economy in any year since independence. The last time the Indian economy contracted was in 1979-80 by 5.2%.

#### **\*** GDP growth in 2020-21:

Q1	Q2	Q3	Q4
-24.4%	-7.4%	0.5%	3%

- RBI has estimated real GDP growth in 2021-22 to be 9.5%
- In India, the National Statistics Office releases estimates of GDP. Base year for measuring GDP at constant prices is 2011-12. In 2019, CSO merged with NSSO to form NSO. In revision of National Accounts statistics in 2015, it was decided that sector wise estimates of GVA will now be given at basic prices instead of factor cost.
- In simple terms, for any commodity the basic price is the amount receivable by the producer from the purchaser for a unit of a product minus any tax on the product plus any subsidy on the product.

#### Face to Face Centres

**DELHI MUKHERJEE NAGAR:** 9205274741, 42 | **LAXMI NAGAR :** 9205212500, 9205962002 | **RAJENDRA NAGAR:** 9205274743 | **UTTAR PRADESH PRAYAGRAJ:** 0532-2260189, 8853467068 | **LUCKNOW** (ALIGANJ): 0522-4025825, 9506256789 | **LUCKNOW** (GOMTI NAGAR): 7234000501, 7234000502 | **GREATER NOIDA:** 9205336037, 38 | **KANPUR:** 7887003962, 7897003962 | **GORAKHPUR** : 7080847474, 9161947474 | **ODISHA BHUBANESWAR:** 9818244644/7656949029



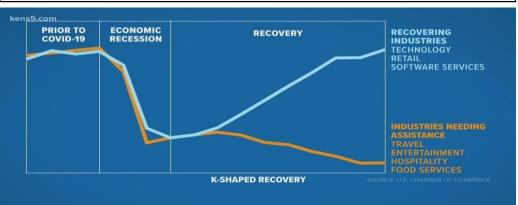


# **DAILY pro PARE** Current affairs summary for prelims

### 28 December, 2021

#### K-shaped recovery

 A K-shaped recovery occurs when, following a recession, different parts of the economy recover at different rates, times, or magnitudes. This is in contrast to an even, uniform recovery across sectors, industries, or groups ofpeople.



#### ✤ <u>V-shaped recovery</u>

 A V-shaped recovery is characterized by a quick and sustained recovery in measures of economic performance after a sharp economic decline.

#### INDIAN ECONOMY REBOUNDS ON THE BACK OF V-SHAPE RECOVERY TRENDS

Data on User Based Industries is indicative of strong revival of both consumption and investment, which all-together accounts for about 90% of India's GDP.



GVA	Value of output - Value of intermediate consumption	
GDP	Sum total of all gross value added at basic prices in all sectors of economy, plus all taxes on products, less all subsidies on products	
Production taxes and subsidies	Taxes/subsidies independent of volume of production of goods/services such as on property taxes, interest subsidies	
Product taxes and subsidies	Taxes dependent upon volume of production of goods/services such as GST	
GVA (at basic prices)	GVA at factor cost (GDP at factor cost) + Production taxes - Production subsidies	
GDP (at market prices)	GVA at basic prices + Product taxes - Product subsidies	

# News in Between the Lines

	≻ <u>Context</u>
	> NITI Aayog today released the fourth edition developed with technical assistance from
	the World Bank, and in close consultation with the Ministry of Health and Family Welfare
State Health Index	(MoHFW).
2019-20	> The report, titled "Healthy States, Progressive India", ranks states and Union Territories
	on their year-on-year incremental performance in health outcomes as well as their overall
	status.
🛛 🔞 🖲 🖕 🌔 🐂 🤞 🗌	★ Key Highlights



The index is being compiled and published since 2017.

03

- It is a weighted composite index based on **24 indicators** grouped under the domains of **'Health Outcomes'**, **'Governance and Information**', and **'Key Inputs/Processes'**.
- To ensure comparison among similar entities, the ranking is categorized as 'Larger States', 'Smaller States' and 'Union Territories'.
- Among the 'Larger States', in terms of annual incremental performance, Uttar Pradesh, Assam and Telangana are the top three ranking states.
- Among 'Smaller States', Mizoram and Meghalaya registered the maximum annual incremental progress.
- Among UTs, Delhi, followed by Jammu and Kashmir, showed the best incremental performance.

#### Face to Face Centres

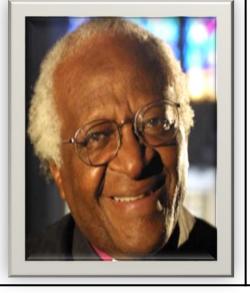
**DELHI MUKHERJEE NAGAR:** 9205274741, 42 | **LAXMI NAGAR :** 9205212500, 9205962002 | **RAJENDRA NAGAR:** 9205274743 | **UTTAR PRADESH PRAYAGRAJ:** 0532-2260189, 8853467068 | **LUCKNOW** (ALIGANJ): 0522-4025825, 9506256789 | **LUCKNOW** (GOMTI NAGAR): 7234000501, 7234000502 | **GREATER NOIDA:** 9205336037, 38 | **KANPUR:** 7887003962, 7897003962 | **GORAKHPUR** : 7080847474, 9161947474 | **ODISHA BHUBANESWAR:** 9818244644/7656949029



# DAILY pro PARE Current affairs summary for prelims

### 28 December, 2021

SCORECARD Top 5 Rank 2018-19* 2019-20* Active Carala Control Caracteria Control C	<ul> <li>Data is collected online through a portal maintained by NITI on agreed indicators. The data is then validated through an independent validation agency selected through a transparent bidding process.</li> <li>The importance of this annual tool is reemphasized by MoHFW's decision to link the index to incentives under the National Health Mission. This has been instrumental in shifting the focus from budget spending and inputs to outputs and outcomes.</li> </ul>
China Bay	* <u>Context</u>
	Srilanka to sign deal with India soon to develop Trincomalee oil tank farms
Augustus       Bustus	<ul> <li>Key Highlights</li> <li>The facility is located in China Bay (<i>China does not have any control/presence there</i>)</li> <li>During the Second World War, the British built the Trincomalee oil tank farms to serve as a refueling station, adjacent to the Trincomalee port. The nearly century-old oil tanks need to be refurbished.</li> <li>It has 99 storage tanks with capacity of 12,000 kilolitres each</li> <li>The proposal was envisaged 35 years ago in the Indo-Srilanka accord</li> <li>However, no development occurred until 2003, when IOCL set up a subsidiary Srilanka IOCL - Lanka IOC which runs 15 tanks in the farm</li> </ul>
	China Bay also has a Srilankan air force base and domestic airport
James Webb Space Telescope	<ul> <li>◆ <u>Context</u></li> <li>&gt; The world's most powerful space telescope on Saturday blasted off in to orbit.</li> <li>◆ <u>Key Highlights</u></li> </ul>
2 C	<ul> <li>It headed to an outpost 1.5 million kilometres (9,30,000 miles) from Earth, after several delays caused by technical hitches.</li> </ul>
	<ul> <li>It left Earth enclosed in its Ariane 5 rocket from Kourou Space Centre in French Guiana.</li> <li>Successor of the Hubble Telescope</li> <li>The telescope has been developed under an international partnership between NASA, the European Space Agency (ESA) and the Canadian Space Agency (CSA)</li> <li>The telescope will study the atmospheres of a wide diversity of exoplanets</li> <li>It will also search for atmospheres similar to Earth's, and for the signatures of key substances such as methane, water, oxygen, carbon dioxide, and complex organic molecules, in hopes of finding the building blocks of life.</li> <li>It is the most powerful infrared telescope of NASA</li> </ul>
Desmond Tutu	<ul> <li>◆ <u>Context</u></li> <li>&gt; Desmond Tutu, the Nobel Peace Prize laureate who helped end apartheid in South</li> </ul>



Africa, has died aged 90.

#### \* Key Highlights

most trusted since 2003

- A contemporary of anti-apartheid icon Nelson Mandela, he was one of the driving forces behind the movement to end the policy of racial segregation and discrimination enforced by the white minority government against the black majority in South Africa from 1948 until 1991.
- He was awarded the Nobel prize in 1984 for his role in the struggle to abolish the apartheid system.
- Tutu's death comesjust weeks after that of South Africa's last apartheid-era
   president, FW de Klerk, who died at the age of 85.

04

#### Face to Face Centres

DELHI MUKHERJEE NAGAR: 9205274741, 42 | LAXMI NAGAR : 9205212500, 9205962002 | RAJENDRA NAGAR: 9205274743 | UTTAR PRADESH PRAYAGRAJ: 0532-2260189, 8853467068 | LUCKNOW (ALIGANJ): 0522-4025825, 9506256789 | LUCKNOW (GOMTI NAGAR): 7234000501, 7234000502 | GREATER NOIDA: 9205336037, 38 | KANPUR: 7887003962, 7897003962 | GORAKHPUR : 7080847474, 9161947474 | ODISHA BHUBANESWAR: 9818244644/7656949029





# DAILY pre PARE Current affairs summary for prelims

### 28 December, 2021

<section-header></section-header>	<ul> <li>Context</li> <li>Israeli Govt said on December 26 that his count settlers living in the Golan Heights.</li> <li>Key Highlights</li> <li>Three years ago the USA recognized Israel's sovereignty over the Golan which Israel captured from Syria more than five decades ago.</li> <li>Under international law, the region is still considered Syrian territory occupied by Israel.</li> <li>The Golan Heights is a rocky plateau with an area of 1,800km<sup>2</sup> on the border between Israel and Syria in south-western Syria.</li> <li>The Golan Heights give Israel an excellent point for monitoring Syrian movements. The topography provides a natural buffer against any military adventure from Syria.</li> <li>The area is also a key source of water for an arid region. Rainwater from the Golan's catchment feeds into the Jordan River. The area provides a third of Israel's water supply.</li> </ul>	try plans to double the number of
<text></text>	<ul> <li>Context         <ul> <li>Kashi Film Festival has got off in a colourful manner.</li> <li>The 03-day film festival is being held for the first time in Varanasi. It will give opportunity to the world to have a closer look at the cultural heritage of Kashi.</li> <li>Key Highlights                  <ul></ul></li></ul></li></ul>	
Foreign Donations to NGOs and FCRA	<ul> <li>Context</li> <li>The Union Home Ministry on Monday said tha Missionaries of Charity (MoC) was refused on D eligibility conditions.</li> <li>Key Highlights</li> </ul>	



- FCRA or Foreign Contribution (Regulation) Act, 2010 regulates foreign donations and ensures that such contributions do not adversely affect internal security.
- First enacted in 1976, it was amended in 2010 when a slew of new measures were adopted to regulate foreign donations.
- The FCRA is applicable to all associations, groups and NGOs which intend to receive foreign donations.
  - It is mandatory for all such **NGOs** to register themselves under the **FCRA**.
  - The registration is initially valid for five years and it can be renewed subsequently if they comply with all norms.
  - Registered associations can receive foreign contribution for social, educational, religious, economic and cultural purposes.
- Filing of annual returns, on the lines of Income Tax, is compulsory.

05

#### **Face to Face Centres**

DELHI MUKHERJEE NAGAR: 9205274741, 42 | LAXMI NAGAR : 9205212500, 9205962002 | RAJENDRA NAGAR: 9205274743 | UTTAR PRADESH PRAYAGRAJ: 0532-2260189, 8853467068 | LUCKNOW (ALIGANJ): 0522-4025825, 9506256789 | LUCKNOW (GOMTI NAGAR): 7234000501, 7234000502 | GREATER NOIDA: 9205336037, 38 | KANPUR: 7887003962, 7897003962 | GORAKHPUR : 7080847474, 9161947474 | ODISHA BHUBANESWAR: 9818244644/7656949029



