

Current affairs summary for prelims

27 July, 2022

Raja Ravi Varma

❖ Context

The erstwhile royal family of Kilimanoor has urged the Union government to posthumously confer the Bharat Ratna, on the legendary artist.



❖ About Raja Ravi Varma

- He is often referred to as the father of modern Indian art. He combined European realism with Indian sensibilities.
- He was born in April 1848 in Kilimanoor, Kerala, to a family which was very close to the royals of Travancore.
- Patronised by the then ruler of Travancore, he learnt watercolour painting from the royal painter Ramaswamy Naidu, and later trained in oil painting from Dutch artist Theodore Jensen.
- While he travelled to find his subjects, painting the Indian royals and aristocrats, his inspiration came from varied sources - from Indian literature to dance drama.

- Some of his popular works include 'Lady in the Moonlight',
 'Nair Lady Adorning Her Hair', 'Malabar Lady with Violin',
 'Lady with Swarbat', and 'Maharashtrian Lady with Fruits'.
- He is often credited with defining the images of Indian gods and goddesses through his relatable and more realistic portrayals often painted with humans as models.
- He took his art to the masses with his prints and oleographs.
 he opened a Lithographic Press in Bombay in 1894 for the purpose.
- The first picture printed at Varma's press was reportedly The Birth of Shakuntala.
- In 1901, Ravi Varma sold the printing press to a German lithographer, **Fritz Schleicher.**
- Believed to have made more than 7,000 paintings he died at the age of 58 in 1906.

Gold Coins as Legal Tender in Zimbabwe

❖ Context

> Zimbabwe's central bank has launched 2000 gold coins, called **Mosi-oa-Tunya**, to be sold to the public to tame **runaway inflation** and restore public's confidence in the Zimbabwe dollar.



Key Highlights

- The price of the coins will be determined by the international market rate for an ounce of gold, plus 5 % for the cost of producing the coin.
- Zimbabwe has substantial gold deposits and exports of the precious metal is one of the country's major foreign currency earners.
- Trust in Zimbabwe's currency is low after people saw their savings wiped out by hyperinflation in 2008 which reached 5 billion, according to the IMF.
- Faith in Zimbabwe's currency is already so low that many retailers don't accept it.
- Many Zimbabweans today prefer to scramble on the illegal market for scarce US dollars to keep at home as savings.
- The common man is not going to get directly benefited with the move.
- It is expected that there will be moderation in terms of the depreciation of the local currency, which would stabilise pricing of goods and thus indirectly benefit people.

What is Runaway Inflation or Hyperinflation ?

 Hyperinflation is a term to describe rapid, excessive, and out-of-control general price increases in an economy, typically measuring more than 50% per month. While hyperinflations are typically rare, once they begin, they can spiral out of control. American economics professor Phillip Cagan first studied the economic concept in his book, "The Monetary Dynamics of Hyperinflation."

❖ Why does it Occur ?

- Hyperinflation has occurred in times of severe **economic** turmoil and depression.
- The response to a depression is usually an increase in the money supply by the central bank.
- The extra money is designed to encourage banks to lend to consumers and businesses to create spending and investment.
- However, if the increase in money supply is not supported by economic growth, the result can lead to hyperinflation.

Consequences

- People may hoard goods, including perishables such as food, because of rising prices, which, in turn, can create food supply shortages.
- Cash, or savings deposited in banks, decreases in value or becomes worthless.
- Consumers' financial situation deteriorates and can lead to bankruptcy.
- Also, people might not deposit their money in financial institutions, leading banks and lenders to go out of business. Tax revenues may also fall if consumers and businesses can't pay, which could result in governments failing to provide basic services.

India Data Management Office

Context

> The draft National Data Governance Framework proposes setting up of India Data Management Office (IDMO).









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Key Highlights

- It will act as a regulator of non-personal data.
- It will be in charge of designing and managing the platform that will process requests and provide access to nonpersonal datasets for Indian researchers and startups.
- It will encourage innovation and ensure national security.
- Once established, the government will share non-personal data, in its possession, with the office and request private companies to do the same.
- In case they refuse, the government can get into defining ownership of such data, and how private companies can claim exclusive ownership over it.

Background

- Non-personal data is any dataset that does not contain personally identifiable information.
- It generally includes aggregated information derived after processing personal data and collected by the government and private companies.
- Private companies earn profits by monetising them as the data is used to train algorithms.
- The idea of harnessing economic benefits from aggregated non-personal data was proposed by the MEITY appointed committee headed by Kris Gopalakrishnan.

ZSI Study on Snow Leopard

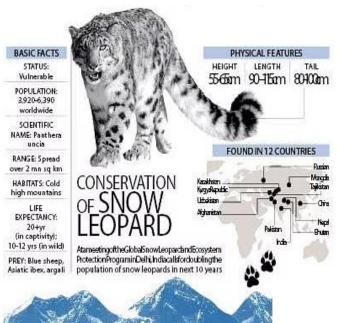
Context

A recent study by the **Zoological Survey of India** (ZSI) on **snow leopard** (Panthera uncia) has thrown up interesting insights on the elusive mountain cat and its prey species.



Key Highlights

- The study highlights a strong link between habitat use by Snow Leopard and its prey species like blue sheep and Siberian ibex.
- According to the study, the chances of detecting a snow leopard was high if that site was used by its prey species.



Location: **Snow** leopards have a vast but fragmented distribution across mountainous the landscape of central Asia, which covers different parts of the Himalayas such as Ladakh, Himachal Pradesh, Uttarakhand, Sikkim.

- **Key Concern:** This charismatic species is largely threatened because of the loss of natural prey species, retaliatory killing due to conflict with humans and illegal trade of its **fur and bones**.
- Significance of snow leopards: It regulates the
 populations of herbivores such as the blue sheep
 and Siberian ibex, thereby safeguarding the health
 of grasslands and a long-term absence of snow
 leopards could cause trophic cascades as
 ungulate populations would likely increase, leading
 to depletion of vegetation cover.
- Significance of the study: Maintenance of areas having potential habitat for top predators in and outside the protected areas can serve as a useful tool for conservation and management planning.
- The knowledge about the relationships among the species will be useful for developing better conservation and management strategies for the long-term viability of snow leopard and its prey species in the landscape of Spiti Valley.
- IUCN Status: Vulnerable

<u>The World Bank</u>

Context

Recently World Bank has appointed Indian national Indermit Gill as its Chief Economist and Senior Vice President for Development Economics.



About World Bank

- The World Bank is an international financial institution that provides loans and grants to the governments of lowand middle-income countries for the purpose of pursuing capital projects.
- It was established along with the International Monetary Fund at the **1944 Bretton Woods Conference**.
- The World Bank has created new organizations within itself that specialize in different activities. They are:
 - IBRD lends to low- and middle-income countries.

- International Development Association
 (IDA) lends to low-income countries.
- International Finance Corporation (IFC) lends to the private sector.
- Multilateral Investment Guarantee Agency (MIGA) encourages private companies to invest in foreign countries.
- International Centre for Settlement of Investment Disputes (ICSID) helps private investors and foreign countries work out differences when they don't agree.



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India 5G Auction

❖ Context

➤ The auction of 5G spectrum has commenced on 26th July 2022.

5G

Key Highlights

The spectrum will be assigned to the successful bidders for providing 5G services to public and enterprises.

India will be an early adopter of 5G



A total of over 72 thousand Mega Hertz of spectrum with a validity period of 20 years is being put to auction.

- The auction is being held for spectrum in various Low (600 MHz, 700 MHz, 800 MHz, 900 MHz, 1800 MHz, 2100 MHz, 2300 MHz), Medium (3300 MHz) and High (26 GHz) frequency bands.
- Significance: The upcoming 5G services have the potential to create:
 - New age businesses,

Virunga National Park

Generate additional revenue for enterprises,

 Provide employment arising from the deployment of innovative use-cases and technologies.

5G will play a crucial role in Future Digital & Connected India

5G enables these use cases based on its superiority	High Speed	Low Latency	Connection Density	Reliability	Energy Savings
MART AGRICULTURE			\checkmark	\checkmark	\checkmark
SMART MANUFACTURING	\checkmark	\checkmark	\checkmark	\checkmark	
MART CARE, TELEHEALTH	\checkmark	\checkmark		\checkmark	
SMART ENERGY & UTILITIES			\checkmark	\checkmark	\checkmark
MART CITY	√	√	√	√	√
§ SMART EDUCATION	\checkmark	\checkmark		\checkmark	

Higher Speed: The spectrum will be by Telecom utilised Service Providers to roll-out of 5G technology-based services capable of providing speed and capacities which would be about 10 times higher than the current 4G services.

■ Enhance digital connectivity: Digital connectivity has been an important part of policy initiatives of government through its flagship programmes such as Digital India, Start-up India and Make in India.

News in Between the Lines

❖ Context

Congo is auctioning oil and gas blocks in the Congo basin covering tropical rainforest and peatlands. The land that is going to be auctioned extends to the Virunga national park.

Key Highlights

- The park is a UNESCO world heritage site and the world's most important gorilla sanctuary.
- It is located in the **Albertine Rift Valley** in the eastern part of the country. Two active volcanoes, **Mount Nyiragongo & Nyamuragira**, are located in the park.
- It has been listed in the UNESCO's **List of World Heritage in Danger** since 1994 because of civil unrest and the increase of human presence in the region.

Context

Union Minister of Fisheries, Animal Husbandry and Dairying launched NDDB MRIDA Limited, a wholly-owned subsidiary company of National Dairy Development Board.

Key Highlights

- It has been established as an **unlisted Public Limited Company** that will work in manure management initiatives across the country.
- Besides promoting usage of **dung-based manure**, it will also open avenues of additional **income to dairy farmers** from sale of slurry/dung.
- The manure management initiatives have potential to generate biogas equivalent to 50 % of India's present LPG consumption and to produce bio slurry equivalent to 44 % of India's NPK (nitrogen, phosphorus and potash) requirement.

Agumbe

NDDB MRIDA Ltd.



❖ Context

The place has been in the news as a famous tourist destination.

Key Highlights

- It is a village located in **Shivamogga district** of Karnataka.
- As part of the Western Ghats mountain range, it lies in a UNESCO World Heritage site. It is known as the 'Cherrapunji of the South' owing to the high rainfall it receives.
- King Cobra is the village's flagship species.







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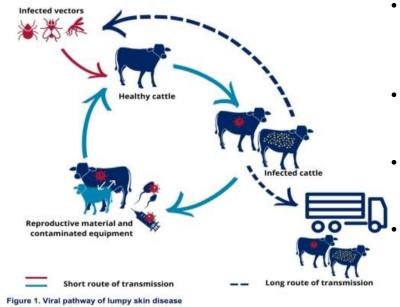
Lumpy Skin Disease



Context

Over 40,000 cattle got infected with Lumpy Skin Disease in 15 districts of Gujarat.

Key Highlights



- The skin infection, causes fever, formation of lumps on the skin of the animal, reduced milk production and even death in extreme cases.
- LSD is a dreaded disease caused by Capripox virus, which is closely related to the goat pox virus.
- LSD is believed to be spread by blood feeding insects such as mosquito, bees/flies etc.
 - There is currently no treatment and, hence, prevention by vaccination of the cattle is the only effective, .means to control the spread.

Family Doctor Concept



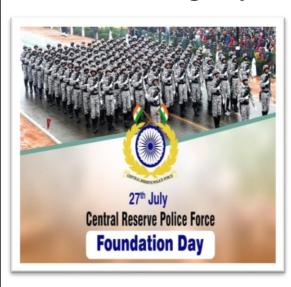
Context

Padmanabham mandal in Visakhapatnam district was selected by Andhra Pradesh government to implement the family doctor concept on a pilot basis.

Key Highlights

- The Primary Health Centre (PHC) will be made available for the people in Ward and Village Sachivalayam.
- Before the day of the doctor's programme in the ward Sachivalayam limits, the ANMs, ASHA workers and Mid-Level Health Providers (MLHPs) will conduct door-to-door visit, identify people who need doctor's service and submit the list to the doctor.
- The doctor would deliver out-patient services for the ward residents from 9 a.m. to 12 .30 p.m.
- There will be a lunch break from 12.30 p.m. to 1.30 p.m.
- Again from 1.30 p.m. to 4.30 p.m., the same doctor would visit the houses of those patients, who are severely sick, need of antenatal and postnatal care in the ward.
- Significance: It will improve health services, especially among the rural population.

CRPF Raising Day



Daily Current Affairs Daily Pre PARE Daily MCQ Quiz

Context

> Every year, July 27 is commemorated as Central Reserve Police Force (CRPF) foundation day as India's largest central armed police force came into existence on this day in 1939.

About CRPF

- CRPF officially works under the Ministry of Home Affairs.
- It essentially function for all states and union territories alike.
- The forces job is to:
 - maintain law and order in the subcontinent
 - combat against insurgencies,
 - act as rescue forces whenever required, etc.
- These forces were there since the imperial rule of the Britishers and were known as Crown Representative's Police.
- Soon after India's independence from the shackle of the colonial raj, it got its name, Central Reserve Police Force with the enactment of the CRPF Act on 28th December in 1949.
- One of the foremost central police forces in India CRPF is amongst the most gallant security forces we have seen.

Face to Face Centres